

FARM'S BEST BERHAD (Company No: 301653 - V)

Incorporated in Malaysia

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2015**

	Note	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 6 MONTHS ENDED	
		CURRENT YEAR 30/06/2015 Unaudited RM'000	PRECEDING YEAR 30/06/2014 Unaudited RM'000	CURRENT YEAR 30/06/2015 Unaudited RM'000	PRECEDING YEAR 30/06/2014 Unaudited RM'000
Continuing Operations					
Revenue	9, 14 & 15	86,873	108,796	176,980	223,248
Cost of sales		(77,054)	(95,842)	(158,926)	(196,838)
Gross profit		<u>9,819</u>	<u>12,954</u>	<u>18,054</u>	<u>26,410</u>
Other income		169	358	755	664
Administrative expenses		(6,415)	(5,711)	(12,399)	(10,731)
Selling and marketing expenses		(2,374)	(2,603)	(5,127)	(5,852)
	9	<u>1,199</u>	<u>4,998</u>	<u>1,283</u>	<u>10,491</u>
Finance costs		(5,064)	(4,773)	(9,130)	(9,779)
Interest income		371	345	784	712
		<u>(3,494)</u>	<u>570</u>	<u>(7,063)</u>	<u>1,424</u>
Share of profit/(loss) of associates		-	-	-	-
Profit/(Loss) before tax	9	<u>(3,494)</u>	<u>570</u>	<u>(7,063)</u>	<u>1,424</u>
Tax expense	20	(381)	(546)	(977)	(1,064)
Profit for the period		<u>(3,875)</u>	<u>24</u>	<u>(8,040)</u>	<u>360</u>
Other comprehensive income/(loss), net of tax:					
Exchange differences arising on translation of foreign operation		-	(350)	-	(340)
Other comprehensive income/(loss), net of tax		<u>-</u>	<u>(350)</u>	<u>-</u>	<u>(340)</u>
Total comprehensive income for the period		<u>(3,875)</u>	<u>(326)</u>	<u>(8,040)</u>	<u>20</u>
Profit attributable to:					
Owners of the Parent	14 & 15	(3,821)	1,078	(8,203)	1,586
Non-Controlling Interest		(54)	(1,054)	163	(1,226)
		<u>(3,875)</u>	<u>24</u>	<u>(8,040)</u>	<u>360</u>
Total comprehensive income attributable to:					
Owners of the Parent		(3,821)	(155)	(8,203)	1,246
Non-Controlling Interest		(54)	(171)	163	(1,226)
		<u>(3,875)</u>	<u>(326)</u>	<u>(8,040)</u>	<u>20</u>
Earnings per ordinary share attributable to owners of the parent:					
Basic(sen)	26	<u>(6.26)</u>	<u>1.76</u>	<u>(13.43)</u>	<u>2.60</u>
Fully diluted(sen)	26	<u>(6.26)</u>	<u>1.76</u>	<u>(13.43)</u>	<u>2.60</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

FARM'S BEST BERHAD (Company No: 301653 - V)*Incorporated in Malaysia***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 JUNE 2015**

	Note	As At 30 June 2015 (Unaudited) RM'000	As At 31 December 2014 (Audited) RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		130,096	136,537
Prepaid lease payments		55	61
Investment in associated companies		-	-
Quoted investments		-	-
Goodwill		2,302	2,302
Deferred tax assets		1,407	1,407
Land held for property development		782	782
Total non-current assets		<u>134,642</u>	<u>141,089</u>
Current Assets			
Property development costs		13,739	17,215
Biological assets		9,159	9,288
Inventories		19,656	18,033
Accrued billing in respect of property development cost		1,276	3,293
Trade receivables		164,291	161,716
Other receivables		2,017	2,153
Other current assets		-	-
Tax recoverable		470	225
Held-to-maturity investments		58,273	53,698
Cash and bank balances		6,384	6,753
		<u>275,265</u>	<u>272,374</u>
Assets classified as held for sale		-	-
Total current assets		<u>275,265</u>	<u>272,374</u>
TOTAL ASSETS		<u>409,907</u>	<u>413,463</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		61,083	61,083
Share Premium		62,410	62,410
Other reserves		3,706	3,706
Accumulated losses		(40,253)	(32,052)
Equity attributable to owners of the parent		<u>86,946</u>	<u>95,147</u>
Non-controlling interest		<u>5,668</u>	<u>5,505</u>
Total equity		<u>92,614</u>	<u>100,652</u>
Non-current liabilities			
Bank borrowings		69,222	64,589
Deferred tax liabilities		13,414	13,420
		<u>82,636</u>	<u>78,009</u>
Current Liabilities			
Bank borrowings		185,109	186,382
Trade payables		28,098	27,936
Other payables		19,500	19,220
Tax payable		1,950	1,264
		<u>234,657</u>	<u>234,802</u>
Total liabilities		<u>317,293</u>	<u>312,811</u>
TOTAL EQUITY AND LIABILITIES		<u>409,907</u>	<u>413,463</u>
Net assets per share attributable to own of the parent (RM)		<u>1.4234</u>	<u>1.5577</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

FARM'S BEST BERHAD (Company No: 301653 - V)

Incorporated in Malaysia

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2015**

Note	Attributable to Owners of the Parent						Accumulated Losses	Total	Non- Controlling Interest	Total Equity
	Non distributable			Foreign Exchange Reserve	Warrants Reserve					
	Capital	Share Premium	Other Reserves Total	RM '000	RM '000	RM '000				
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
At 1 January 2014	61,083	62,410	3,142	(564)	3,706	(34,282)	92,353	6,580	98,933	
Total comprehensive income/(loss) for the period	-	-	(340)	(340)	-	1,586	1,246	(1,226)	20	
At 30 June 2014	61,083	62,410	2,802	(904)	3,706	(32,696)	93,599	5,354	98,953	
At 1 January 2015	61,083	62,410	3,706	-	3,706	(32,050)	95,149	5,505	100,654	
Total comprehensive income/(loss) for the period	-	-	-	-	-	(8,203)	(8,203)	163	(8,040)	
At 30 June 2015	61,083	62,410	3,706	-	3,706	(40,253)	86,946	5,668	92,614	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

FARM'S BEST BERHAD (Company No: 301653 - V)*Incorporated in Malaysia***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2015**

		Cumulative Current Year To-Date Unaudited 30/6/2015	Cumulative Preceding Year To-Date Unaudited 30/6/2014
	Note	RM'000	RM'000
Net profit/(loss) before tax	9	(7,063)	1,424
Adjustment for non-cash flow:-			
Depreciation and amortisation		5,004	5,114
Non cash items		1,426	200
Interest expense		9,130	9,779
Interest income		(784)	(712)
Operating profit before changes in working capital		<u>7,713</u>	<u>15,805</u>
Changes in working capital			
Net decrease/(increase) in current assets		(3,260)	1,545
Net increase in current liabilities		442	4,221
Net cash generated from operating activities		<u>4,895</u>	<u>21,571</u>
Interest Paid		(9,130)	(9,779)
Taxation Paid		(297)	(443)
Net cash flows generated from/(used in) operating activities		<u>(4,532)</u>	<u>11,349</u>
Investing Activities			
Purchase of property, plant and equipment		(1,949)	(5,555)
Proceeds from sale of property, plant and equipment		1,968	121
Proceeds from sale of subsidiaries		-	-
Interest received		784	712
Net cash flows used in investing activities		<u>803</u>	<u>(4,722)</u>
Financing Activities			
Net (repayment)/proceeds from bank borrowings		5,770	(7,363)
Net cash flows generated from financing activities		<u>5,770</u>	<u>(7,363)</u>
Net Change in Cash & Cash Equivalents		2,041	(736)
Effects of exchange rate changes		-	(340)
Cash & Cash Equivalents at beginning of period		(13,205)	(15,928)
Cash & Cash Equivalents at end of period		<u>(11,164)</u>	<u>(17,004)</u>
Cash & Cash Equivalents comprises:			
Cash & bank balances		6,384	7,205
Overdraft	22	(17,548)	(24,209)
Cash & Cash equivalents at end of period		<u>(11,164)</u>	<u>(17,004)</u>
Included in the cash flows from operating activities are			
Cash receipts from customers		174,405	227,737
Cash payments to suppliers, contractors and employees		(171,758)	(209,199)

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)